

BUSINESS NEWS UPDATE

“Successful Entrepreneurs Are Givers and Not Takers of Positive Energy”

Good quality patents in 5G, 6G tech key, says Ericsson’s VP Patent Development

At a time when countries including India are working to develop 5G and 6G technologies, Ericsson’s vice president for patent development, Gabriele Mohsler, believes the quality of patents rather than the quantity will be important and says companies should focus on that. “I think number (of patents) play a role but quality plays a much higher role. It’s good to set ambitious goals, but the patent offices in India and around the world need to have the right mapping and patenting,” Mohsler told FE in an interaction. In the telecom industry, standards are the rules and specifications that define how different devices, systems, and networks communicate, and interoperate.

Source: [Financial Express, Dec 11, 2023](#)

JSW Steel posts November 2023 crude steel production at 22.04 lakh tonnes, up 11% on-year

JSW Steel on Monday announced that it has reported consolidated crude steel production for the month of November 2023 at 22.04 lakh tonnes, up 11 per cent in comparison to the same period last year. It had posted crude steel production at 19.94 lakh tonnes during November 2022. While the production volumes for Indian Operations stood at 21.14 lakh tonnes, up 7 per cent year-on-year as against 19.70 a year ago, the JSW Steel USA-Ohio volumes was at 0.90 lakh tonnes in comparison to 0.24 lakh tonnes the previous year. “Capacity utilisation at Indian Operations level stood at 90 per cent for November’23. JSW Steel USA-Ohio volumes were positively impacted due to improved demand compared to last year, the company said in a regulatory filing.

Source: [Financial Express, Dec 11, 2023](#)

Smart meters to aid Adani Energy, Tata Power in power purchase pacts

Power distribution companies like Adani Energy and Tata Power will expedite deployment of smart meters to bring greater operational efficiency by aligning power purchase with real time demand. Adani Energy Solutions for instance is currently working on delivering over 20 million smart meters in eight distribution licensee areas, Anil Sardana, managing director of Adani Energy Solutions told Fe. These will come at a contract value of about Rs 23,000 crore and revenue recovery will be spread over a 10-year period, Sardana said. “We are investing big time in technology and digitisation to improve our overall operational efficiency and customer value proposition and engagement, Sardana said.

Source: [Financial Express, Dec 11, 2023](#)

Creating a data-driven moat and differentiation in the GenAI world

The last few quarters since the arrival of ChatGPT have created enormous opportunities for the development of various use cases using LLMs (Large Language Models). Many organizations are experimenting with the technology and have tasted some early success. Various research findings have reported that enterprise data is around 20% structured and 80% unstructured. While there has been significant progress in analysing structured data, most of the unstructured data is still untapped. Within the structured data world too, getting connected insights across data sources is still an evolving space. LLM technology has now opened the doors to explore the unexplored unstructured data. While organizations are coming to terms with connected insights from structured data, new technology empowers them to reimagine the world of connected insights from unstructured data.

Source: [Financial Express, Dec 11, 2023](#)